Fund Snapshot

Monthly Update as at 30 September 2026

KIWISAVER | AUSTRALASIAN GROWTH | GLOBAL GROWTH | DIVERSIFIED

PERFORMANCE

		1 Month	3 Month	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception	Annualised Since Inception
	Pie KiwiSaver Conservative	-1.5%	-2.1%	0.9%	6.9%	2.5%	31.6%	3.5%
	Pie KiwiSaver Balanced	-1.6%	-2.2%	4.4%	11.4%	3.6%	61.8%	6.1%
	Pie KiwiSaver Growth	-1.5%	-1.8%	6.9%	14.0%	3.5%	96.7%	8.7%
	Pie KiwiSaver Aggressive	-2.1%	-3.0%	3.2%			22.3%	15.3%
	Australasian Growth	-0.9%	3.5%	-7.5%	17.6%	5.6%	1014.4%	13.7%
	Australasian Growth 2	-6.7%	-8.6%	-20.3%	7.9%	-2.4%	175.7%	9.5%
	Australasian Dividend Growth	-3.5%	-4.1%	-25.2%	4.4%	1.8%	546.9%	13.2%
	Australasian Emerging Companies	-0.9%	1.8%	7.1%	21.1%	10.9%	926.9%	18.9%
	Global Growth	1.4%	-0.9%	19.9%	11.9%	4.5%	227.1%	9.5%
	Global Growth 2	0.9%	1.9%	17.8%	18.0%	8.2%	88.7%	7.8%
	Growth UK & Europe	-2.5%	-4.4%	-6.3%	9.1%	0.9%	104.9%	7.5%
	Conservative	-1.6%	-2.2%	0.7%	6.1%	3.4%	58.0%	4.1%
	Chairman's	-1.2%	-1.4%	-1.3%	12.2%	4.2%	210.0%	9.8%
	Fixed Income	-1.8%	-2.9%	-3.1%			9.6%	3.3%
	Property and Infrastructure	-5.1%	-8.6%	-1.2%			17.4%	5.8%

Figures are after fees and before any individual tax

FUND DETAILS

	Inception Date	Unit Price	Standard Withdrawal Period (up to X working days)	Portfolio Manager(s)
Pie KiwiSaver Conservative	Aug-18	1.36		M. Taylor, T. Murdoch
Pie KiwiSaver Balanced	Aug-18	1.67		M. Taylor, T. Murdoch
Pie KiwiSaver Growth	Aug-18	2.02		M. Taylor, T. Murdoch
Pie KiwiSaver Aggressive	May-25	1.22		M. Taylor, T. Murdoch
Australasian Growth	Dec-07	10.96	15	M. Goltsman (Lead), M. Ross (Co)
Australasian Growth 2	Aug-15	2.73	5	M. Lopez (Lead), S. Lee (Co)
Australasian Dividend Growth	Sep-11	4.20	10	M. Ross (Lead), M. Goltsman (Co)
Australasian Emerging Companies	Apr-13	10.18	15	S. Lee (Lead), M. Lopez (Co)
Global Growth	Sep-13	3.23	5	K. Williams & M. Taylor
Global Growth 2	May-18	1.86	5	K. Williams & M. Taylor
Growth UK & Europe	Nov-16	2.03	5	T. Woods & M. Taylor
Conservative	Apr-15	1.27	5	T. Murdoch, M. Taylor
Chairman's*	Sep-14	3.06	15	M. Taylor (Lead), M. Lopez (Co)
Fixed Income	Dec-23	1.10	3	T. Murdoch, M. Taylor
Property and Infrastructure	Dec-23	1.16	5	M. Taylor, T. Woods & M. Young

Closed

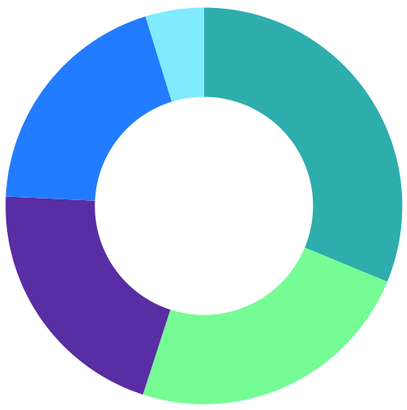
Fund Snapshot

Monthly Update as at 30 September 2026

Total Funds Under Management: $2.5b

INVESTMENT MIX[1]

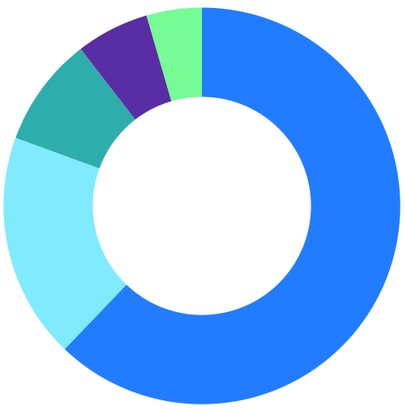
Pie KiwiSaver Conservative



Pie KiwiSaver Balanced



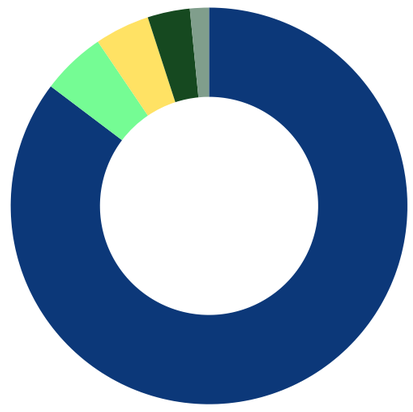
Pie KiwiSaver Growth



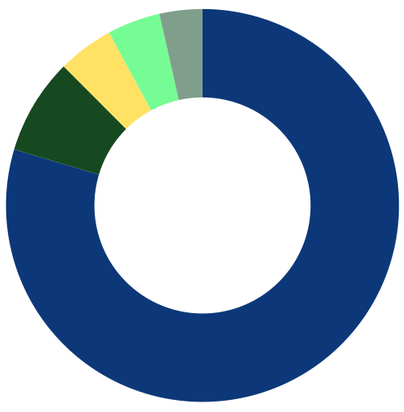
Pie KiwiSaver Aggressive



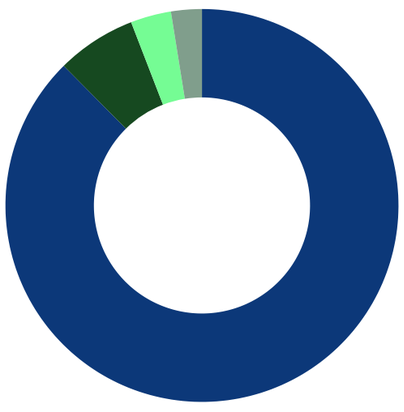
Australasian Growth



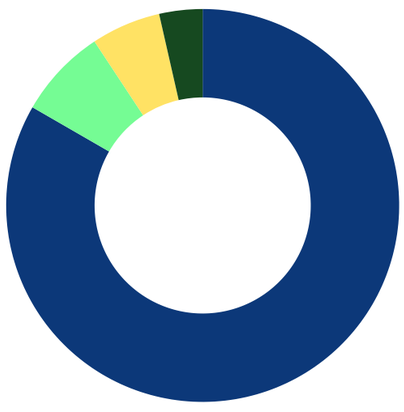
Australasian Growth 2



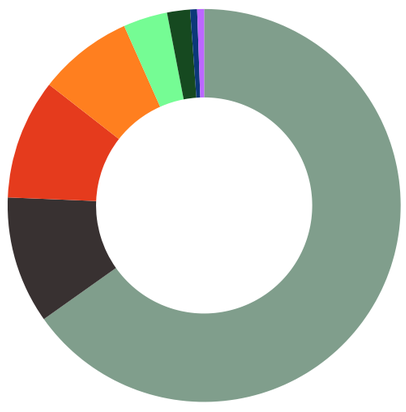
Australasian Dividend Growth



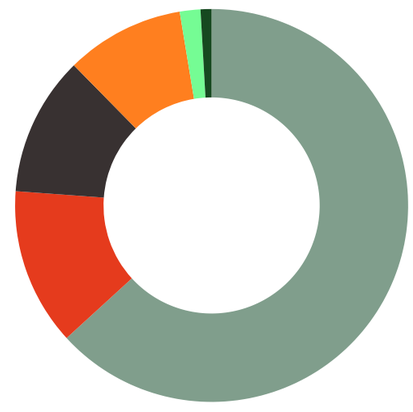
Australasian Emerging Companies



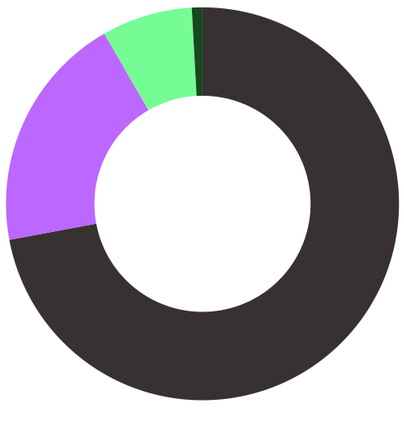
Global Growth



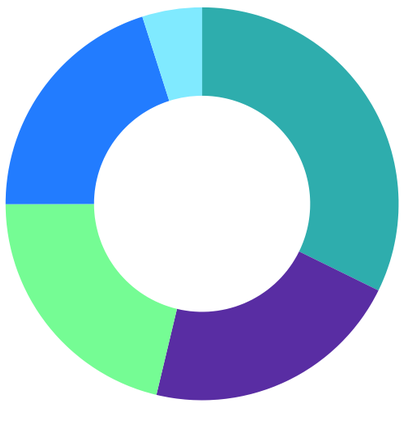
Global Growth 2



UK & Europe Growth



Conservative



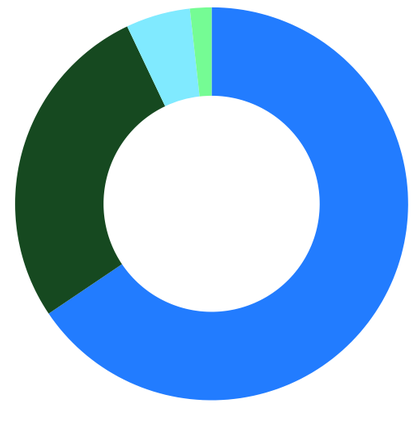
Chairman's



Fixed Income



Property & Infrastructure



Effective cash	Asian equities	UK equities	Australian equities
New Zealand fixed interest	Emerging Markets equities	US & Canadian equities	Listed property
International fixed interest	European equities	New Zealand equities	Australasian equities
International equities			

1. Effective cash reported is adjusted to reflect the Fund's notional positions (i.e. derivatives used to increase or reduce market exposure).

Pie

Information is current as at 30 September 2026. Pie Funds Management Limited (“Pie Funds”) is the issuer and manager of the funds in the Pie Funds Management Scheme and the Pie KiwiSaver Scheme (“Schemes”), the product disclosure statements of which can be found at www.piefunds.co.nz. Past performance is not an indicator of future returns. This information is general only. Please see a financial adviser for tailored advice.